

MI CONNECTION
CASH FLOWS

	OPERATING CASH	CAPITAL IMPROVEMENTS	CAPITALIZED INTEREST	TOTAL
	2008			
Cash after closing	\$ 3,787,153	\$ 18,976,234	\$ 1,287,205	\$ 24,050,592
Cash collected from customers	6,079,521			6,079,521
Cash paid to vendors:				
Programming	(1,922,541)			(1,922,541)
Expenses	(3,840,029)			(3,840,029)
Increase in inventory				-
Interest earned on idle funds	577,800			
Interest paid to bond holders	(1,443,862)		(481,288)	(1,925,150)
Totals from operations	(549,111)	-	(481,288)	(1,608,199)
Cash expended for capital additions		(10,227,632)		(10,227,632)
Payment of debt principal				
Balance at year end	\$ 3,238,042	\$ 8,748,602	\$ 805,917	\$ 12,214,761

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	OPERATING CASH	CAPITAL IMPROVEMENTS	CAPITALIZED INTEREST	TOTAL
	2009			
Balance at beginning of year	\$ 3,238,042	\$ 8,748,602	\$ 805,917	\$ 12,792,561
Cash collected from customers	11,595,314			11,595,314
Cash paid to vendors:				
Programming	(3,340,330)			(3,340,330)
Expenses	(5,067,955)			(5,067,955)
Increase in inventory	(15,000)			(15,000)
Interest earned on idle funds	139,900			139,900
Interest paid to bond holders	(3,044,383)		(805,917)	(3,850,300)
Totals from operations	267,546	-	(805,917)	(538,371)
Cash expended for capital additions		(6,722,395)		(6,722,395)
Payment of debt principal				
Balance at year end	\$ 3,505,588	\$ 2,026,207	\$ -	\$ 5,531,795

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	2010			
Balance at beginning of year	\$ 3,505,588	\$ 2,026,207		\$ 5,531,795
Cash collected from customers	13,416,324			13,416,324
Cash paid to vendors:				
Programming	(3,865,848)			(3,865,848)
Expenses	(5,335,785)			(5,335,785)
Increase in inventory	(15,000)			(15,000)
Interest earned on idle funds	276,559			276,559
Interest paid to bond holders	(3,850,300)			(3,850,300)
Totals from operations	625,950	-	-	625,950
Cash expended for capital additions	(60,001)	(2,026,207)		(2,086,208)
Payment of debt principal				-
Balance at year end	\$ 4,071,537	\$ -	\$ -	\$ 4,071,537

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	OPERATING CASH	CAPITAL IMPROVEMENTS	CAPITALIZED INTEREST	TOTAL
	2011			
Balance at beginning of year	\$ 4,071,537		\$ -	\$ 4,071,537
Cash collected from customers	15,921,672			15,921,672
Cash paid to vendors:				
Programming	(4,443,324)			(4,443,324)
Expenses	(5,711,427)			(5,711,427)
Increase in inventory	(15,000)			(15,000)
Interest earned on idle funds	107,500			107,500
Interest paid to bond holders	(3,807,050)			(3,807,050)
Totals from operations	2,052,371	-	-	2,052,371
Cash expended for capital additions	(2,253,502)			(2,253,502)
Payment of debt principal	(1,750,000)			(1,750,000)
Balance at year end	\$ 2,120,406	\$ -	\$ -	\$ 2,120,406

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	OPERATING CASH	CAPITAL IMPROVEMENTS	CAPITALIZED INTEREST	TOTAL
	2012			
Balance at beginning of year	\$ 2,120,406	\$ -	\$ -	\$ 2,120,406
Cash collected from customers	18,075,998			18,075,998
Cash paid to vendors:				
Programming	(5,139,674)			(5,139,674)
Expenses	(6,012,518)			(6,012,518)
Increase in inventory	(15,000)			(15,000)
Interest earned on idle funds	41,400			41,400
Interest paid to bond holders	(3,718,300)			(3,718,300)
Totals from operations	3,231,906	-	-	3,231,906
Cash expended for capital additions	(2,539,791)			(2,539,791)
Payment of debt principal	(1,820,000)			(1,820,000)
Balance at year end	\$ 992,521	\$ -	\$ -	\$ 992,521