

MI-Connection Restated Budget
FY 2010

	2010 Budget Restated Approved	2010 Budget Reclassified Marketing Exp.
Voice	\$703,425	\$639,523
Video	\$10,871,276	\$10,037,936
Data	\$4,411,978	\$4,085,818
Other	\$174,855	\$174,855
Bad Debt		(\$238,548)
Total Revenue	\$16,161,535	\$14,699,584
Cost of Goods Sold	\$6,158,518	\$6,158,518
Gross Margin	61.9%	58.1%
Operating Revenue	\$10,003,017	\$8,541,066
Facility Based Expense	\$4,193,103	\$4,572,633
Marketing Expense	\$2,719,577	\$878,096
Administration	\$2,103,938	\$2,103,938
Depreciation & Amortization	\$3,393,849	\$3,393,849
Interest Expense	\$4,665,412	\$4,665,412
Total Expenses	\$17,075,879	\$15,613,928
Net Income	(\$7,072,862)	(\$7,072,862)
EBIDA	\$986,399	\$986,399
Percent EBIDA	6.1%	6.7%
Beginning Cash Balance	\$5,977,998	\$5,977,998
Capital Spending	\$3,101,045	\$3,101,045
Debt Service	\$4,581,572	\$4,581,572
Reimbursed Sales Tax	\$0	\$0
Escrow Reimbursement	\$141,616	\$141,616
Contribution to Capital	\$576,604	\$576,604
Davidson Contribution	\$180,189	\$180,189
Mooreville Contribution	\$396,415	\$396,415
Year End Cash Balance	\$0	\$0