

MI CONNECTION COMMUNICATION SYSTEM

STATEMENT OF INCOME

FISCAL YEAR 2008

	MONTHS												BETTER / (WORSE)	
	DEC	JAN	FEB	MAR	APR	MAY	JUN	ACTUAL Y-T-D	BUDGET Y-T-D					
OPERATING REVENUES														
1	\$	-	-	-	-	-	-	-	-	-	-	-	-	
2		622,817	625,724	880,420	903,084	877,321	858,861	945,767	5,713,995	5,783,747	-	-	-	(69,753)
3		250,692	227,355	345,569	364,421	347,893	351,667	355,221	2,242,818	2,465,708	-	-	-	(222,891)
4		37,178	10,667	105,100	106,755	93,077	59,875	(76,628)	336,024	(123,742)	-	-	-	459,766
5		\$ 910,688	\$ 863,747	\$ 1,331,088	\$ 1,374,259	\$ 1,318,291	\$ 1,270,403	\$ 1,224,360	\$ 8,292,836	\$ 8,125,714	\$	\$	\$	\$ 167,123
OPERATING EXPENSES														
6		10,603	260,638	310,296	430,555	331,479	470,148	556,857	2,370,575	2,295,894	-	-	-	(74,681)
7		368,867	298,194	294,414	352,558	319,543	377,382	86,124	2,097,082	3,242,107	-	-	-	1,145,025
8		84,141	160,097	104,811	101,149	136,323	323,551	22,909	932,979	388,649	-	-	-	(544,330)
9		22,080	209,412	324,729	279,589	193,587	188,411	220,694	1,438,503	1,183,809	-	-	-	(254,694)
10		-	-	-	-	6,361	-	-	6,361	-	-	-	-	(6,361)
11		\$ 485,690	\$ 928,341	\$ 1,034,250	\$ 1,163,851	\$ 987,292	\$ 1,359,492	\$ 886,584	\$ 6,845,500	\$ 7,110,459	\$	\$	\$	\$ 264,959
12		\$ 424,998	\$ (64,594)	\$ 296,838	\$ 210,408	\$ 330,998	\$ (89,089)	\$ 337,777	\$ 1,447,337	\$ 1,015,254	\$	\$	\$	\$ 432,082
OTHER INCOME (EXPENSE)														
13		299,515	300,263	300,347	300,996	322,179	290,725	119,217	1,933,241	3,206,162	-	-	-	1,272,920
14		261,723	261,723	261,723	327,154	327,154	327,154	327,154	2,093,787	2,093,787	-	-	-	-
15		\$ 561,239	\$ 561,987	\$ 562,070	\$ 628,150	\$ 649,333	\$ 617,879	\$ 446,371	\$ 4,027,028	\$ 5,299,948	\$	\$	\$	\$ 1,272,920
16		\$ (136,241)	\$ (626,581)	\$ (265,231)	\$ (417,741)	\$ (318,335)	\$ (706,968)	\$ (108,595)	\$ (2,579,692)	\$ (4,284,694)	\$	\$	\$	\$ 1,705,002
17		\$ 424,998	\$ (64,594)	\$ 296,838	\$ 210,408	\$ 330,998	\$ (89,089)	\$ 337,777	\$ 1,447,337	\$ 1,015,254	\$	\$	\$	\$ 432,082