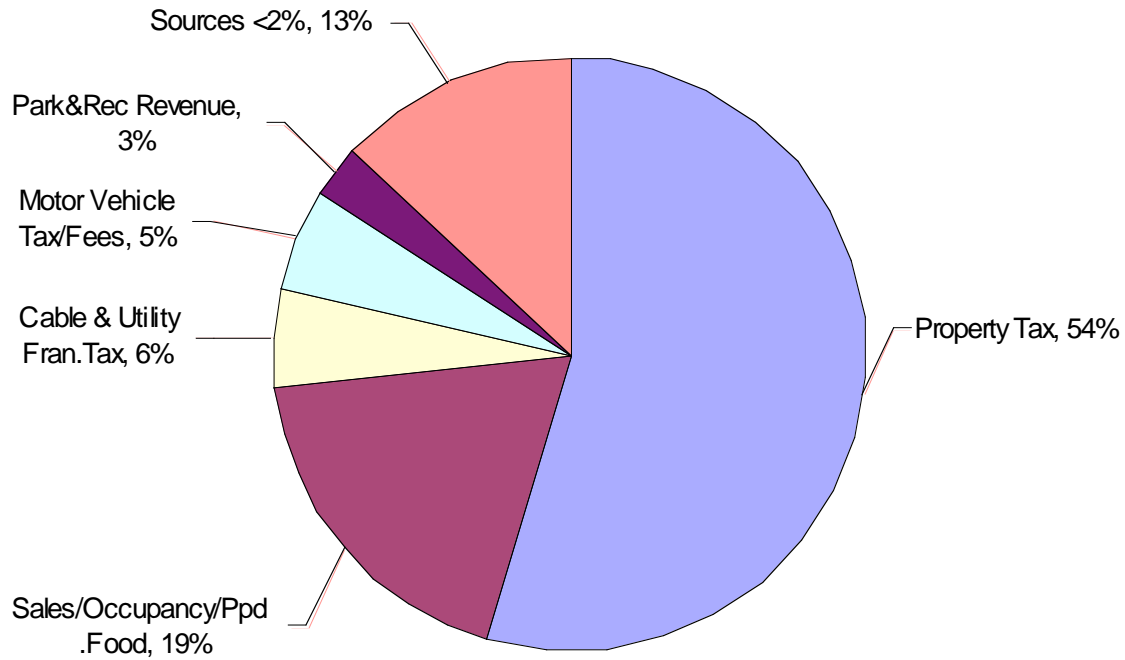
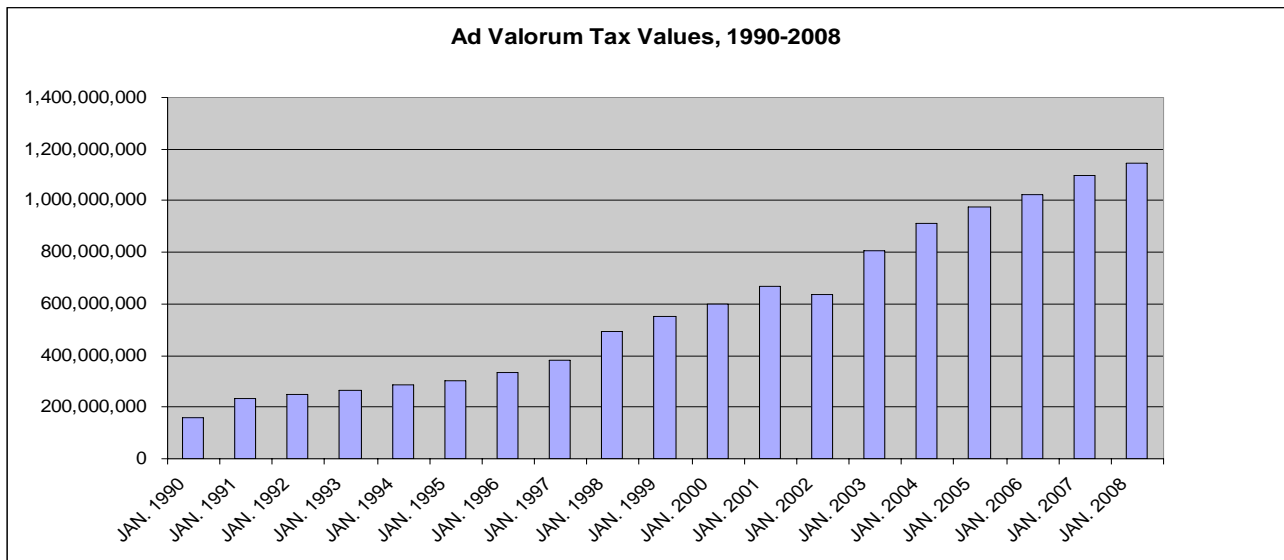


## FY 09 General Fund Revenue Distribution by Source (Source $\geq$ 2% of Revenues)



**Sources <2% Include:** Interest Earned, Payments in Lieu, Griffith Street Assessments, ABC/Beer & Wine, County Fire Contribution, Other, Library Lease, HOME Funds, Savings Appropriated, Downtown District, E911, Planning Fees, Storm Water Fees, APFO, and Transit Planning.



## REVENUE SOURCES AND ASSUMPTIONS FISCAL YEAR 2008-2008

The following is an explanation of the major sources of revenue and means used to project anticipated income for the coming fiscal year.

### General Fund

1. *Ad Valorem Taxes*

Ad Valorem taxes or property tax income is based on the current tax rate applied to each \$100 in assessed real and personal property (excluding vehicle) value in the Town limits.

The Mecklenburg County and Iredell tax offices estimated Davidson's property tax value to be \$1,144,933,788 or a four per cent increase. Based on a 98% collection rate, we anticipate revenues to be \$ 4,095,428.

Property tax values are based on property held on January 1<sup>st</sup> of each year. Tax bills are mailed in July and are due in September. Interest accrues beginning January 6<sup>th</sup> of the following tax year.

Mecklenburg and Iredell Counties collect the revenue for Davidson. The collection fee is \$1 per bill. Funds are wired from the County to the Town on a daily basis during the months of November, December, January, and February and on a monthly basis during the remaining months.

2. *Motor Vehicle Tax*

Motor Vehicle taxes are the result of applying the ad valorem tax rate to the value of motor vehicles in the Town limits. Revenues are collected by Mecklenburg County using N. C. Department of Vehicles records. The NCDMV will not renew vehicle tags if motor vehicle taxes are not paid.

This revenue is estimated using projections and historical trend analysis.

3. *Downtown Municipal Service District*

Revenues in this item come from a special ad valorem tax on property in the Special Tax District. These funds must be spent to benefit the District. The Mecklenburg County office estimates property values in the Downtown District to be \$ 36,275,330. The Special District Tax rate is \$ .14 per hundred creating a revenue of \$ 49,750 at a 98 percent collection rate.

4. *Sales Tax Revenue*

Sales taxes are authorized by the State and enacted by Counties. Revenues are actually collected by the State and distributed to Counties, who in turn distribute them to the municipalities within the Counties.

There are four separate sales tax authorizations from the State of North Carolina. The first is a one cent sales tax and the distribution is based on point of sale. All sales tax revenue from this one cent sales tax collected in Davidson is returned to Davidson.

There are three one-half cent sales taxes; one authorized in 1983, one in 1986, and one in 2002. These sales taxes are collected by the State and forwarded to the County. The County then determines whether to distribute the sales tax revenues based on ad valorem tax effort or population. Mecklenburg County has chosen the ad valorem tax distribution formula. This can cause sales tax revenues to fluctuate between the County and municipalities based on which entity raised taxes most recently. In our case, if

Mecklenburg County raises taxes significantly, as they did in FY 2005/06, it is possible their ad valorem tax effort would increase their share of the sales tax distribution and reduce the share to municipalities.

Sales tax revenue estimates are based on projections from the State of North Carolina, Mecklenburg County, and historical trend analysis.

5. *Cable Franchise Tax*

We anticipate receiving revenues through the State equal to previous years.

6. *Prepared Food and Beverage Tax*

Prepared food tax is a tax authorized first in 2001 for the City of Charlotte and Mecklenburg County. At that time, all of the funds were distributed to the City and the County. Some years later, the distribution was split so the Towns got some of the revenue generated in the Town. In 2005 we negotiated the removal of an annual cap and the Towns now receive 50% of all the net proceeds. In 2006/2007 the Towns will receive 65% of the new proceeds. In fiscal year 2011/2012, 75% of the net proceeds will be distributed to the Towns. The remaining 25% will be used by the City of Charlotte for region-wide projects for tourism and tourism-related programs and activities, including art and cultural programs, events and festivals. The Town's use of this revenue is limited to the same activities.

This revenue is estimated using City of Charlotte projections and historical trend analysis. The City distributes revenues semi-annually. Twenty-five per cent of our receipts are distributed to the Lake Norman Convention and Visitor's Bureau.

7. *Occupancy Tax*

Occupancy taxes are collected by Mecklenburg County and are distributed between the County and the municipalities on a very complicated formula. The hotel tax is 6% made up of two 3% authorizations. The Town receives 120% of the second 3% authorization collected in the Town.

This revenue is estimated based on historical trend analysis.

8. *Davidson College In Lieu of Taxes*

This revenue is a contribution made to the Town by Davidson College in lieu of paying property taxes on houses they own in the community that are removed from the tax rolls. This is based on a very old agreement with the College that helps the Town pay for police, fire, solid waste collection, and other services provided to the homes.

9. *The Pines In Lieu of Taxes*

This revenue is an amount contributed to the Town by The Pines in lieu of property taxes. This agreement was a part of the zoning approval of the original Pines development.

10. *Beer and Wine Tax*

Beer and wine taxes are collected by the State of North Carolina and distributed to municipalities that authorize the sale of beer and wine based on their population. This revenue is estimated using projections and historical trend analysis.

11. *Utilities Franchise Tax*

Utility franchise tax includes two fees collected by the State and distributed to municipalities. The first is piped natural gas excise tax that is placed on the number of units of gas sold, not the price. The second is an electricity franchise tax. This tax is collected by the State and distributed to the municipalities based on the actual receipts from electric service within the municipal boundaries.

Both of these revenues are highly sensitive to weather and can fluctuate due to loss of industry or other large facilities or annexations of these type facilities.

These revenues are estimated using projections and historical trend analysis, as well as changes in local conditions.

12. *Telecommunications Sales Tax*

Several years ago the State of North Carolina discontinued the Franchise Tax on telecommunication services and put into place a Telecommunications Sales Tax. Distributions to municipalities are based on their past share of the old telephone franchise tax. Therefore, we get the same percentage of the State-wide pot, whether or not telephone communication sales go up or down in our municipality.

This revenue is estimated using projections.

13. *Zoning Fees*

Zoning fee revenues are produced from service to land development activity. Building permits, preliminary and final plat reviews, master plans, rezoning, and site plans all carry a fee for the process. We have anticipated a conservative increase in fee collections for the last half of the year.

These revenues are estimated using projections and historical trend analysis.

14. *Cemetery Revenue*

Revenues for the cemetery come from the sale of cemetery plots. We do not combine this revenue with the General Fund. It is put into a cemetery reserve. This revenue is estimated using historical trend analysis.

15. *Sales Tax Refunds*

Municipalities are reimbursed by the State of North Carolina for sales tax expenses each fiscal year. Therefore, we must budget the revenue for this reimbursement. The revenue is estimated using projections and historical trend analysis.

16. *ABC Revenue*

Mecklenburg County has authorized the sale of alcoholic beverages at ABC Stores throughout the County. Net earnings from those sales are distributed by the Mecklenburg County ABC Board to the County and municipalities based on a formula established by the State of NC. These revenues are estimated by the ABC Board and we budget what they commit to give us annually.

17. *E-911*

The State of NC has authorized municipalities to charge a 911 fee on every phone bill. Our fee is \$1 per month. These monies can be used for communications equipment in the E-911 Center or police organization. These revenues are collected by the telephone companies and payment is made directly to the municipalities.

This revenue is estimated using projections and historical trend analysis.

18. *False Alarm Revenue*

Some years ago we adopted False Alarm Ordinance that requires residents who exceed a certain number of false alarms each year to pay a fine. This Ordinance was fairly successful in that it reduced the number of false alarms and we seldom have any revenues from fines.

19. *Illegal Drugs*  
The State of NC shares a portion of the proceeds from illegal drug confiscations with municipalities. This is always an uncertain revenue, therefore we keep the budgeted amount low.
20. *County DVFD Contribution*  
Currently Mecklenburg County pays each fire department providing fire service to any portion of the unincorporated area in the County for that service. We receive \$87,500 for providing service to the rural area in our sphere of influence. The amount of this money is decided annually by the Mecklenburg County Board of Commissioners.
21. *1<sup>st</sup> Responder Income*  
In fiscal year 2004, the Davidson Fire Department became the 1<sup>st</sup> responder for our sphere of influence area. The Mecklenburg County Medic Service pays us \$1,000 per month and a fixed dollar amount per call to provide 1<sup>st</sup> responder service.
22. *Medic Rent Income*  
Mecklenburg County Medic elected to rent space at the Town Hall near the fire station to park one of their ambulances on a sporadic basis. Rent of that space is \$600 per month.
23. *HOME Consortium Contributions*  
The Town of Davidson is a member of the Rowan, Iredell, Cabarrus HOME Consortium. These funds are provided by the Federal Government through the City of Concord. We receive annual allocations from the HOME Consortium pool of money.  
  
Revenues are based on allocation information provided before the Budget.
24. *Library Lease Income*  
When the Davidson Public Library branch was built, the Town of Davidson financed the cost of the building. The Charlotte/Mecklenburg Library System pays us a lease equal to the debt service on the cost of the building. This income is fixed except when we re-finance the debt and raise or lower the debt service payments.
25. *Parks and Recreation Special Projects/Special Programs*  
This revenue comes from charges and fees for participation in programs sponsored by the Parks and Recreation Department. Revenues are estimated based on proposed fees and numbers of activities offered.
26. *Summer Camp Revenues*  
This revenue is actual fees collected for participation in Parks and Recreation summer camps. This revenue is estimated based on number of camps offered and number of participants anticipated.
27. *Parks and Recreation Special Events*  
This revenue is monies received from sponsors and/or revenues generated by activities at special events such as the games at Town Day. This revenue is estimated based on proposed events and historical trend analysis.
28. *Recreation Facility Revenue*  
This revenue is generated from the rental of recreational spaces such as Ada Jenkins Gym, Beaver Dam, and other Town facilities. This revenue estimate is based on historical trend analysis.

29. *Athletics*

This revenue is from collection of fees for participation in athletic programs provided by the Parks and Recreation Department. This revenue estimate is based on the number of athletic activities provided and projected number of participants.

30. *Fund Balance Appropriated*

We have two Fund Balance Appropriated line items. One is typically a portion of our savings we are putting into this Budget. We have committed to keeping our Fund Balance at 40% of Operating Expenses, and therefore keep any appropriations low.

The second Fund Balance Appropriated is the balance available to Davidson Housing Coalition for loans to purchase affordable housing in the community.

*Powell Bill*

The State of North Carolina distributes a portion of the state-wide gasoline sales tax to municipalities for the upkeep of municipal streets. These funds are distributed to municipalities based on population and miles of street. Population counts for 75% of the funds received and miles of streets accounts for the remaining 25% of the allocation.

These funds must be spent on Town Streets for maintenance and cannot be spent on state maintained streets.

*Other*

Other is the combination of smaller revenue sources. All revenue projections were done using one or a combination of the following forecasting methods:

- historical trend analysis
- institutional knowledge
- projections from the NC League of Municipalities
- projections by other agencies
- commitments by other agencies providing contributions and reimbursements

## **General Fund Expenditures**

- Governance
- Administration
- Building and Grounds
- Police Department
- Fire Department
- Public Works, Streets, Cemetery
- Solid Waste
- Planning
- Community Development
- Downtown
- Travel and Tourism
- Parks and Recreation
- Other

**GOVERNANCE/LEGAL/ELECTIONS**

		<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Personnel Services</b>		<b>\$ 22,000</b>	<b>\$ 22,125</b>	<b>\$ 22,300</b>	<b>\$ 26,488</b>	<b>\$ 30,785</b>	<b>\$ 30,785</b>
<b>Operating Expenses</b>							
Training		\$ 7,251	\$ 5,606	\$ 5,493	\$ 3,984	\$ 6,000	\$ 7,500
Travel		\$ 2,700	\$ 2,700	\$ 2,856	\$ 1,814	\$ 750	\$ 750
Supplies		\$ 9,565	\$ 11,303	\$ 14,854	\$ 15,797	\$ 14,000	\$ 14,000
Dues <sup>1</sup>		\$ 9,050	\$ 13,677	\$ 12,248	\$ 9,582	\$ 12,750	\$ 12,000
Insurance		\$ 10,063	\$ 13,368	\$ 14,500	\$ 15,447	\$ 14,500	\$ 18,500
Legal		\$ 58,346	\$ 48,864	\$ 37,901	\$ 56,311	\$ 58,000	\$ 60,000
Election		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other		\$ 1,214	\$ 575	\$ 6,346	\$ 4,063	\$ 2,300	\$ 2,300
<b>Sub-Total</b>		<b>\$ 98,189</b>	<b>\$ 96,093</b>	<b>\$ 94,198</b>	<b>\$ 106,998</b>	<b>\$ 108,300</b>	<b>\$ 115,050</b>
<b>Capital Outlay</b>							
Equipment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total</b>		<b>\$ 120,189</b>	<b>\$ 118,218</b>	<b>\$ 116,498</b>	<b>\$ 133,486</b>	<b>\$ 139,085</b>	<b>\$ 145,835</b>

**EXPENDITURE HIGHLIGHTS**

1. Includes NCLM, NLC, COG,  
Gov., Legal, Elections

**ADMINISTRATION**

	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Personnel Services</b> <sup>1</sup>	<b>\$399,810</b>	<b>\$442,680</b>	<b>\$499,646</b>	<b>\$507,615</b>	<b>\$509,415</b>	<b>\$626,364</b>
<b>Operating Expenses</b>						
Training	\$9,951	\$15,201	\$17,584	\$14,285	\$15,000	\$10,000
Travel	\$3,496	\$3,703	\$3,480	\$1,080	\$500	\$500
Postage	\$3,726	\$4,244	\$3,284	\$5,761	\$4,750	\$5,200
Printing	\$2,912	\$11,968	\$13,063	\$15,528	\$15,000	\$16,000
M&R Equipment	\$322	\$201	\$379	\$350	\$500	\$500
Advertising	\$51	\$1,259		\$465		\$3,600
Equipment Lease	\$9,526	\$54,822	\$25,829	\$28,612	\$30,000	\$40,350
Supplies	\$17,713	\$16,448	\$16,032	\$20,923	\$21,500	\$20,000
Professional Service	\$22,713	\$17,871	\$17,446	\$17,620	\$18,500	\$17,700
Contract Services	\$36,207	\$33,790	\$74,309	\$205,250	\$152,000	\$44,000
Dues	\$3,620	\$5,717	\$5,619	\$6,191	\$4,000	\$5,000
Info Technology	\$16,760	\$8,895	\$9,493	\$6,300	\$6,600	\$132,500
Other	\$100		\$267	\$5,090	\$4,850	\$4,300
<b>Sub-Total</b>	<b>\$127,097</b>	<b>\$174,119</b>	<b>\$186,785</b>	<b>\$327,455</b>	<b>\$273,200</b>	<b>\$299,650</b>
<b>Capital Outlay</b>						
Equipment		\$7,033	\$2,589	\$45,461	\$6,000	\$7,500
Software		\$7,290	\$4,762	\$4,589	\$5,000	\$2,000
<b>Sub-Total</b>		<b>\$14,323</b>	<b>\$7,351</b>	<b>\$50,050</b>	<b>\$11,000</b>	<b>\$9,500</b>
<b>Total</b>	<b>\$526,907</b>	<b>\$631,122</b>	<b>\$693,782</b>	<b>\$885,120</b>	<b>\$793,615</b>	<b>\$935,514</b>

**EXPENDITURE HIGHLIGHTS**

1. Salaries, benefits with 4% COLA and 0% Merit
2. Audit
3. Tax Colletion, Bank Fees, Web Page, Payroll, Lobbyist, Online Bill Pay
4. Accounting Software, IT Support, Network Rebuild
5. Copiers, Postage Meter, Fax, laptops
6. Laptop, Spam Filter, Misc.

**BUILDING AND GROUNDS**

	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Personnel Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>		\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Expenses</b>						
Utilities	\$ -	\$ -	\$ 23,724	\$ 23,743	\$ 23,000	\$ 25,000
Maintenance and Repair	\$ -	\$ -	\$ 22,550	\$ 21,433	\$ 30,500	\$ 32,500
Telephones	\$ -	\$ -	\$ 21,558	\$ 29,010	\$ 20,800	\$ 19,000
Departmental Supplies	\$ -	\$ -	\$ 13,175	\$ 13,691	\$ 12,000	\$ 13,500
Insurance and Bonds	\$ -	\$ -	\$ 44,453	\$ 43,087	\$ 47,500	\$ 48,000
Other	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ 50
Lease, Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library Loan	\$ -	\$ -	\$ 70,437	\$ 70,437	\$ 70,480	\$ 70,438
Depreciation Expense	\$ -	\$ -				
Contract Services	\$ -	\$ -	\$ 5,990	\$ 3,952	\$ 3,400	\$ 3,500
<b>Sub-Total</b>	\$ -	\$ -	\$ 201,887	\$ 205,353	\$ 207,730	\$ 211,988
<b>Capital Outlay</b>						
Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>						
Building	\$ -	\$ -	\$ 137,257	\$ 59,416		
<b>Sub-Total</b>	\$ -	\$ -	\$ 137,257	\$ 59,416	\$ -	\$ -
<b>Total</b>	\$ -	\$ -	\$ 339,144	\$ 264,769	\$ 207,730	\$ 211,988

**EXPENDITURE HIGHLIGHTS**

1. Painting

**POLICE**

		<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Personnel Services</b>	<sup>1</sup>	<b>\$ 1,172,696</b>	<b>\$ 1,241,675</b>	<b>\$ 1,198,859</b>	<b>\$ 1,140,311</b>	<b>\$ 1,324,122</b>	<b>\$ 1,351,518</b>
<b>Operating Expenses</b>							
Training		\$ 19,206	\$ 16,725	\$ 10,728	\$ 17,187	\$ 20,820	\$ 20,000
Travel		\$ 360	\$ 1,206	\$ 1,320	\$ 1,085	\$ 500	\$ 1,500
M&R Equipment		\$ 1,776	\$ 2,233	\$ 1,475	\$ 465	\$ 2,000	\$ 2,000
M&R Autos		\$ 18,746	\$ 19,096	\$ 22,936	\$ 28,997	\$ 24,000	\$ 28,000
Auto Supplies		\$ 15,412	\$ 15,357	\$ 17,259	\$ 929	\$ -	\$ 69,300
Telephones	<sup>2</sup>	\$ 19,280	\$ 16,310	\$ 25,413	\$ 11,084	\$ 6,500	\$ 5,000
Supplies		\$ 45,890	\$ 29,555	\$ 22,974	\$ 27,166	\$ 20,000	\$ 21,000
Uniforms		\$ 23,955	\$ 15,516	\$ 18,838	\$ 16,923	\$ 12,500	\$ 17,000
Contract Services	<sup>3</sup>	\$ 35,392	\$ 53,979	\$ 54,769	\$ 36,062	\$ 22,900	\$ 20,000
Animal Control		\$ 515	\$ 1,156	\$ 2,415	\$ 1,732	\$ 2,000	\$ 12,000
Dog		\$ 3,293	\$ 2,613	\$ 5,323	\$ 4,604	\$ -	\$ 5,000
Insurance	<sup>4</sup>	\$ 9,187	\$ 10,127	\$ 9,954	\$ 10,050	\$ 10,500	\$ 11,000
Lease Payments		\$ 74,984	\$ -			\$ -	\$ -
E911		\$ 23,726	\$ 26,884	\$ 42,301	\$ 62,955	\$ 45,400	\$ 42,700
Other	<sup>5</sup>	\$ 7,229	\$ 11,685	\$ 16,891	\$ 15,191	\$ 21,800	\$ 17,800
<b>Sub-Total</b>		<b>\$ 298,951</b>	<b>\$ 222,442</b>	<b>\$ 252,596</b>	<b>\$ 234,430</b>	<b>\$ 188,920</b>	<b>\$ 272,300</b>
<b>Capital Outlay</b>							
Radio		\$ -	\$ 3,662	\$ -	\$ 4,186	\$ -	\$ 5,000
E911 Reserve		\$ 6,242	\$ -	\$ -	\$ -	\$ 1,400	\$ 1,500
Guns		\$ 11,009	\$ 7,235	\$ 1,880	\$ 1,259		\$ -
Equipment		\$ 43,646	\$ 39,503	\$ 35,500	\$ 35,459	\$ 22,000	\$ 12,700
Auto Computers		\$ 20,530	\$ 5,526	\$ 10,750	\$ -	\$ 3,000	\$ 2,150
Autos		\$ 101,120	\$ 119,817	\$ -	\$ -	\$ -	
<b>Sub-Total</b>		<b>\$ 182,547</b>	<b>\$ 175,743</b>	<b>\$ 48,130</b>	<b>\$ 40,904</b>	<b>\$ 26,400</b>	<b>\$ 21,350</b>
<b>Debt Service</b>							
Autos			\$ 111,170	\$ 74,352	\$ 48,879	\$ 30,000	\$ 30,000
<b>Sub-Total</b>			<b>\$ 111,170</b>	<b>\$ 74,352</b>	<b>\$ 48,879</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>
<b>Total</b>		<b>\$ 1,654,194</b>	<b>\$ 1,751,030</b>	<b>\$ 1,573,937</b>	<b>\$ 1,464,524</b>	<b>\$ 1,569,442</b>	<b>\$ 1,675,168</b>

**EXPENDITURE HIGHLIGHTS**

1. Salaries, benefits with 4% COLA and 0% Merit
2. Cellular for Mobile Computers
3. Crossing Guards, CLEA, CSI
4. Liability
5. Postage, Med. Exams, Dues, Misc.

**FIRE**

		<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Personnel Services</b> <sup>1</sup>		\$ 77,186	\$ 104,230	\$ 119,214	\$ 139,195	\$ 199,450	\$ 240,740
<b>Operating Expenses</b>							
Training <sup>2</sup>		\$ 7,519	\$ 7,650	\$ 5,038	\$ 4,526	\$ 3,200	\$ 4,500
Travel		\$ 781	\$ 262	\$ -	\$ -	\$ 900	\$ 900
M&R Equipment		\$ 38,966	\$ 27,012	\$ 32,417	\$ 18,867	\$ 16,100	\$ 22,500
M&R Autos		\$ 25,331	\$ 14,986	\$ 13,692	\$ 10,460	\$ 16,400	\$ 13,000
Auto Supplies		\$ 5,415	\$ 2,880	\$ 8,092	\$ 5,552	\$ 6,000	\$ 12,000
Supplies <sup>3</sup>		\$ 33,822	\$ 15,489	\$ 31,876	\$ 17,843	\$ 3,700	\$ 10,000
Uniforms		\$ 10,644	\$ 17,684	\$ 10,037	\$ 20,379	\$ 19,450	\$ 22,700
Special Projects <sup>4</sup>		\$ 4,792	\$ 3,281	\$ 3,603	\$ 6,021	\$ 3,700	\$ 4,100
Contract services		\$ -	\$ 2,500	\$ -	\$ 1,130	\$ 800	\$ 10,000
Lease Payments <sup>5</sup>							\$ 16,200
Other		\$ 566	\$ 1,074	\$ 2,882	\$ 1,262	\$ 4,800	\$ 7,100
<b>Sub-Total</b>		\$ 127,836	\$ 92,818	\$ 107,637	\$ 86,040	\$ 75,050	\$ 123,000
<b>Capital Outlay</b>							
SCBA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment		\$ 21,740	\$ 52,330	\$ 8,528	\$ 16,045	\$ -	\$ -
Station Building /Land					\$ 2,430	\$ -	\$ 850,000
Truck		\$ -	\$ -	\$ -	\$ -		
Apparatus		\$ -	\$ 62,061	\$ -	\$ -	\$ 25,000	\$ -
<b>Sub-Total</b>		\$ 21,740	\$ 114,391	\$ 8,528	\$ 18,475	\$ 25,000	\$ 850,000
<b>Debt Service</b>							
Station							\$ 38,000
Fire Truck							\$ 63,715
<b>Sub-Total</b>							\$ 101,715
<b>Total</b>		\$ 226,762	\$ 311,439	\$ 235,379	\$ 243,710	\$ 299,500	\$ 1,315,455

**EXPENDITURE HIGHLIGHTS**

1. Pension, Incentive for Fire & Rescue, Paid Part Time
2. Manuals and Programs
3. Fire Hose and Other Supplies
4. Multiple Sclerosis Collections
5. Apt. for live-in

**PUBLIC WORKS/CEMETERY**

	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Personnel Services</b> <sup>1</sup>	\$ 193,533	\$ 200,993	\$ 225,357	\$ 257,649	\$ 271,072	\$ 338,568
<b>Operating Expenses</b>						
Training	\$ 2,456	\$ 2,214	\$ 1,905	\$ 2,711	\$ 5,000	\$ 3,000
Utilities	\$ 8,720	\$ 4,842	\$ 6,036	\$ 5,718	\$ 6,500	\$ 6,500
Street Lights	\$ 68,800	\$ 80,739	\$ 79,052	\$ 80,415	\$ 95,000	\$ 97,500
M&R Bldg.	\$ 2,151	\$ 1,814	\$ 28,513	\$ 3,932	\$ 5,000	\$ 5,000
M&R Equipment	\$ 6,701	\$ 5,939	\$ 4,778	\$ 7,051	\$ 6,500	\$ 6,500
M&R Autos	\$ 2,554	\$ 6,329	\$ 4,181	\$ 6,917	\$ 8,200	\$ 8,500
Auto Supplies	\$ 34,449	\$ 44,413	\$ 33,938	\$ 56,492	\$ 65,000	\$ 11,500
Telephones	\$ 5,128	\$ 4,505	\$ 2,617	\$ 2,713	\$ 3,600	\$ 3,600
Supplies	\$ 15,191	\$ 22,630	\$ 29,887	\$ 27,127	\$ 28,500	\$ 35,000
Landscape Supplies	\$ 12,010	\$ 6,232	\$ 8,409	\$ 15,226	\$ 13,500	\$ 13,500
Uniforms	\$ 2,745	\$ 2,653	\$ 3,166	\$ 3,303	\$ 3,000	\$ 3,000
Contracted Services <sup>3</sup>	\$ 38,217	\$ 26,087	\$ 35,840	\$ 23,389	\$ 35,000	\$ 35,000
Other	\$ 3,631	\$ 5,336	\$ 6,882	\$ 5,587	\$ 11,600	\$ 7,350
<b>Sub-Total</b>	<b>\$ 202,753</b>	<b>\$ 213,733</b>	<b>\$ 245,204</b>	<b>\$ 240,581</b>	<b>\$286,400</b>	<b>\$235,950</b>
<b>Capital Outlay</b> <sup>4</sup>						
St. Maint/Improvements	\$ 71,595	\$ 22,066	\$ -	\$ -	\$ -	\$ 490,505
C/O New Sidewalks	\$ 15,000	\$ -	\$ -	\$ 11,305	\$ 140,000	\$ -
Drainage improvements.	\$ -	\$ 5,250	\$ 9,950	\$ -	\$ -	\$ -
Street Sweeper	\$ 137,152	\$ -	\$ -	\$ -	\$ -	\$ -
Building	\$ 27,077	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment <sup>2</sup>	\$ 13,718	\$ 22,506	\$ -	\$ 8,206	\$ 10,000	\$ 5,000
Mower	\$ -	\$ -	\$ 8,654	\$ 6,639		\$ -
Columburium	\$ -	\$ -	\$ 10,750	\$ -	\$ -	\$ -
Traffic Calming	\$ -	\$ -	\$ 3,250	\$ 105,573		\$ -
Griffith St. Round-About	\$ -	\$ -	\$ 75,000	\$ (228,211)	\$ 50,000	\$ -
Bailey Road			\$ -	\$ 278,986		\$ -
Signs	\$ -	\$ -	\$ 7,075	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 264,542</b>	<b>\$ 49,822</b>	<b>\$ 114,679</b>	<b>\$ 182,498</b>	<b>\$ 200,000</b>	<b>\$ 495,505</b>
<b>Debt Service</b>						
Street Project	\$30,000	\$ 79,402	\$ 202,434	\$ 291,698	\$ 284,825	\$ 291,300
S.E. Greenway				\$ 52,765		
Sweeper		\$ 29,465	\$ 29,460	\$ 29,500	\$ 29,500	\$ -
Pine Road Property	\$10,060	\$ 20,121	\$ 20,121	\$ 20,121		
Truck		\$ -	\$ 8,600	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 40,060</b>	<b>\$ 128,988</b>	<b>\$ 260,615</b>	<b>\$ 394,084</b>	<b>\$ 314,325</b>	<b>\$ 291,300</b>
<b>Total</b>	<b>\$ 700,888</b>	<b>\$ 593,536</b>	<b>\$ 845,855</b>	<b>\$ 1,074,812</b>	<b>\$ 1,071,797</b>	<b>\$ 1,361,323</b>

**EXPENDITURE HIGHLIGHTS**

- 1. Salaries, benefits with 4% COLA and 0% Merit
- 2. Fisher Farm Equip.
- 3. Interchange Lawn Maint., Surveys, Tree Serv.
- 4. Dav-Con Rd. Intersection \$150k. St. Maint. \$340 k

**SOLID WASTE**

		<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Personnel Services</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Expenses</b>							
Collection Contract	<sup>3</sup>	\$ 293,036	\$ 382,479	\$ 346,522	\$ 419,024	\$ 478,000	\$ 555,800
Recycle Contract	<sup>3</sup>	\$ 55,155	\$ -	\$ 104,940	\$ 125,972	\$ 105,000	\$ 122,200
Storm Water	<sup>2</sup>	\$ -	\$ 4,884	\$ 18,544	\$ 9,948	\$ 34,000	\$ 34,000
Other	<sup>1</sup>	\$ 9,486	\$ 7,663	\$ 799	\$ 6,036	\$ 6,400	\$ 6,450
<b>Sub-Total</b>		<b>\$ 357,677</b>	<b>\$ 395,026</b>	<b>\$ 470,805</b>	<b>\$ 560,980</b>	<b>\$ 623,400</b>	<b>\$ 718,450</b>
<b>Capital Outlay</b>							
Equipment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total</b>		<b>\$ 357,677</b>	<b>\$ 395,026</b>	<b>\$ 470,805</b>	<b>\$ 560,980</b>	<b>\$ 623,400</b>	<b>\$ 718,450</b>

**EXPENDITURE HIGHLIGHTS**

1. Supplies, landfill, misc.
2. NPDES and Small System Repair
3. New Rate & Contract

**PLANNING**

	<b>FY2004</b>	<b>FY2005</b>	<b>FY2006</b>	<b>FY2007</b>	<b>FY2008</b>	<b>FY2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Personnel Services</b> <sup>1</sup>	<b>\$ 207,922</b>	<b>\$ 231,647</b>	<b>\$ 261,073</b>	<b>\$ 283,886</b>	<b>\$ 303,965</b>	<b>\$ 345,551</b>
<b>Operating Expenses</b>						
Training	\$ 5,375	\$ 7,158	\$ 6,544	\$ 7,259	\$ 7,500	\$ 7,000
Travel	\$ 820	\$ 1,218	\$ 852	\$ 1,923	\$ 1,500	\$ 2,000
Printing	\$ 250	\$ 828	\$ 2,073	\$ 498	\$ 1,000	\$ 1,000
Supplies	\$ 8,788	\$ 9,419	\$ 11,120	\$ 8,195	\$ 7,000	\$ 9,500
Contract Services <sup>2</sup>	\$ 82,317	\$ 70,137	\$ 45,634	\$ 89,680	\$ 162,150	\$ 136,375
Other <sup>3</sup>	\$ 4,820	\$ 5,149	\$ 5,944	\$ 11,469	\$ 8,800	\$ 10,400
<b>Sub-Total</b>	<b>\$ 102,370</b>	<b>\$ 93,909</b>	<b>\$ 72,167</b>	<b>\$ 119,024</b>	<b>\$ 187,950</b>	<b>\$ 166,275</b>
<b>Capital Outlay</b>						
Equipment <sup>4</sup>	\$ 2,533	\$ 4,647	\$ 2,458	\$ 6,745	\$ 6,000	\$ 1,500
Lease Devel. Rts.	\$ 5,378	\$ 5,377	\$ 5,378	\$ 5,378	\$ 5,500	\$ 5,500
<b>Sub-Total</b>	<b>\$ 7,911</b>	<b>\$ 10,024</b>	<b>\$ 7,836</b>	<b>\$ 12,123</b>	<b>\$ 11,500</b>	<b>\$ 7,000</b>
<b>Total</b>	<b>\$ 318,203</b>	<b>\$ 335,580</b>	<b>\$ 341,076</b>	<b>\$ 415,033</b>	<b>\$ 503,415</b>	<b>\$ 518,826</b>

**EXPENDITURE HIGHLIGHTS**

1. Salaries, benefits with 4% COLA and 0% Merit
2. MUMPO, NC 73, Intern, WHAM, APFO, Comp Plan
3. Postage, Advertising, Due
4. New Computer

**COMMUNITY DEVELOPMENT**

		<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Personnel Services</b>							
<b>Operating Expenses</b>							
Contract Services	1	\$ -	\$ -	\$ -	\$ -	\$ 86,500	\$ 40,150
Economic Development	2	\$ -	\$ -	\$ -	\$ -	\$ 29,525	\$ 27,000
Contrib. To Affordable	4					\$ 261,490	\$ 33,696
Cable Peg Reserve						\$ 4,000	\$ -
Contingency	3					\$ 48,474	\$ 100,000
<b>Sub Total</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 429,989</b>	<b>\$ 200,846</b>
<b>Capital Outlay</b>							
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>							
Brookwood		\$ -	\$ -	\$ -	\$ -	\$ 68,545	\$ 64,500
Affordable Loan Pool		\$ -	\$ -	\$ -	\$ -	\$ 56,964	\$ 56,964
<b>SubTotal</b>						<b>\$ 125,509</b>	<b>\$ 121,464</b>
<b>Total</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 555,498</b>	<b>\$ 322,310</b>

**EXPENDITURE HIGHLIGHTS**

1. LNREDC
2. Economic Incentive Pymt
3. Replenish Fund Bal.
4. Personnel

DOWNTOWN DAVIDSON							
		FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
<b>Personnel Services</b>	1	\$ -	\$ -	\$ 43,639	\$ 45,314	\$ 64,347	\$ 83,362
<b>Operating Expenses</b>							
Departmental Supplies		\$ -	\$ -	\$ 4,250	\$ 2,102	\$ 2,500	\$ 2,750
Travel		\$ -	\$ -	\$ 5,317	\$ 15,906	\$ 65,924	\$ 433
Telephones		\$ -	\$ -	\$ 29,511	\$ 29,511	\$ 29,525	\$ 1,500
Printing		\$ -	\$ -	\$ -	\$ -	\$ 56,964	\$ 500
Advertising		\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 500
Training		\$ -	\$ -	\$ 70,029	\$ 87,462	\$ 86,500	\$ 2,000
Lease Payments				\$ 6,000	\$ 7,945	\$ 7,125	\$ -
Other							\$ 600
<b>Sub-Total</b>		\$ -	\$ -	\$ 115,107	\$ 146,926	\$ 252,538	\$ 8,283
<b>Capital Outlay</b>							
Public Art		\$ -	\$ -	\$ 10,988	\$ 3,375	\$ 5,000	\$ -
Land		\$ -	\$ -	\$ 179,591	\$ -	\$ -	\$ -
<b>Sub-Total</b>		\$ -	\$ -	\$ 190,579	\$ 3,375	\$ 5,000	\$ -
<b>Debt Service</b>							
Brookwood		\$ -	\$ -	\$ 35,051	\$ 68,545	\$ 68,545	\$ -
<b>Sub-Total</b>		\$ -	\$ -	\$ 35,051	\$ 68,545	\$ 68,545	\$ -
<b>Total</b>		\$ -	\$ -	\$ 384,376	\$ 264,160	\$ 390,430	\$ 91,645

#### EXPENDITURE HIGHLIGHTS

1. Downtown Director, Intern

Budget = DT Tax Rev. + 1/2 Salary & Benefits

**TRAVEL & TOURISM**

		<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Personnel Services</b>	1						<b>\$97,067</b>
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Expenses</b>							
Special Events	2						\$ 44,350
Contract Services	3						\$ 70,700
Contingency							\$ 8,948
<b>Total</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 123,998</b>
<b>Total</b>							<b>\$221,065</b>

**EXPENDITURE HIGHLIGHTS**

1. 56% Events Planner, 1 Police, 25% P & R
2. July 4th, Town Day, Other
3. Public Art 15%, ASC, CVB 28%, DDI

**PARKS AND RECREATION**

	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Persomel Services</b> <sup>1</sup>	\$ 340,164	\$ 373,917	\$ 402,296	\$ 400,330	\$ 480,625	\$ 468,126
<b>Operating Expenses</b>						
Training <sup>2</sup>	\$ 12,007	\$ 13,339	\$ 12,875	\$ 7,509	\$ 9,000	\$ 8,500
Postage	\$ 1,798	\$ 1,966	\$ 1,139	\$ 1,747	\$ 2,400	\$ 2,000
Printing	\$ 2,162	\$ 220	\$ 1,026	\$ 2,532	\$ 4,000	\$ 3,000
Utilities	\$ 23,262	\$ 35,413	\$ 41,988	\$ 42,731	\$ 42,000	\$ 44,000
Lease Payments	\$ 34,045	\$ 35,319	\$ 38,019	\$ 50,961	\$ 56,750	\$ 71,000
Travel	\$ 173	\$ 30	\$ 226	\$ 246	\$ 200	\$ 200
M & R Bldg.	\$ 11,240	\$ 12,151	\$ 38,534	\$ 64,207	\$ 95,000	\$ 31,000
M & R Parks <sup>4</sup>	\$ 11,062	\$ 15,913	\$ 16,965	\$ 7,716	\$ 13,000	\$ 32,840
M & R Autos	\$ 54	\$ 2,485	\$ 1,391	\$ 1,162	\$ 1,200	\$ 1,500
Advertising	\$ 595	\$ 653	\$ 913	\$ 1,649	\$ 2,000	\$ 2,000
Auto Supplies	\$ 3,124	\$ 2,485	\$ 5,270	\$ 2,380	\$ -	\$ 5,000
Telephones	\$ 13,819	\$ 13,856	\$ 11,977	\$ 11,338	\$ 11,500	\$ 11,750
Supplies	\$ 19,700	\$ 22,662	\$ 17,353	\$ 12,609	\$ 15,000	\$ 16,600
Athletics	\$ 43,688	\$ 15,750	\$ 38,470	\$ 32,634	\$ 36,000	\$ 36,000
Special Events	\$ 32,763	\$ 42,044	\$ 53,794	\$ 50,748	\$ 57,800	\$ 7,500
Contracted Services <sup>5</sup>	\$ 34,004	\$ 45,571	\$ 77,736	\$ 74,681	\$ 77,065	\$ 73,000
Recreation Programs	\$ 21,962	\$ 49,304	\$ 75,135	\$ 33,662	\$ 33,200	\$ 59,300
Ada Jenkins	\$ 15,698	\$ 20,845	\$ 19,549	\$ 18,808	\$ 10,000	\$ 20,000
Summer Camp	\$ 19,677	\$ 18,146	\$ 10,490	\$ 29,076	\$ 29,000	\$ 45,000
Other <sup>3</sup>	\$ 3,414	\$ 5,446	\$ 8,024	\$ 4,066	\$ 6,400	\$ 4,900
<b>Sub-Total</b>	<b>\$ 304,247</b>	<b>\$ 353,598</b>	<b>\$ 470,874</b>	<b>\$ 450,462</b>	<b>\$ 501,515</b>	<b>\$ 475,090</b>

**EXPENDITURE HIGHLIGHTS**

1. Sal., benefits w/4% COLA and 0% Merit  
 3. Dues, scholarships, misc.

4. Dugout Rpr, Bd Wlks, Irrigation  
 5. Bradford Pk. Class, Contract Pk. Maint.

**PARKS AND RECREATION (Cont)**

	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Capital Outlay</b>		\$ -	\$ -	\$ -	\$ -	\$ -
Parks Misc.	\$ 36,318		\$ -	\$ -	\$ -	\$ -
Furniture	\$ 3,050	\$ -	\$ -	\$ -	\$ -	\$ -
McEver Field	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fisher Farm Park				\$ -		
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
S.E Greenway	\$ 40,000	\$ -	\$ -	\$ 205,062		
Beaver Dam	\$ 21,362	\$ -	\$ -	\$ -	\$ -	\$ -
River Run Fields	\$ 55,000	\$ -	\$ 5,400	\$ 100,000	\$ 40,000	\$ -
Comm. Center	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -
Software	\$ 8,680	\$ 16,750	\$ 8,500	\$ 2,681	\$ 3,000	\$ -
Equipment <sup>6</sup>		\$ 11,798	\$ 4,887	\$ 5,630	\$ 14,800	\$ 10,000
Fountain		\$ 11,233	\$ -	\$ -	\$ -	\$ -
Land	\$ 154,003	\$ 2,000	\$ 78,000	\$ 9,800	\$ -	\$ -
Roosevelt Wilson Pk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bike Lane	\$ 7,136	\$ -	\$ -	\$ -	\$ -	\$ -
Park Development	\$ 171,711	\$ 3,333	\$ 3,911	\$ 15,653	\$ 17,500	\$ -
Pool		\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 497,260</b>	<b>\$ 45,114</b>	<b>\$ 100,698</b>	<b>\$ 338,826</b>	<b>\$ 175,300</b>	<b>\$ 10,000</b>
<b>Debt Service</b>						
Bus	\$46,465	\$ 9,818	\$ 9,824	\$ 9,784	\$ 9,825	\$ -
McEver Field	\$7,218	\$ 7,216	\$ 7,218	\$ 3,609	\$ -	\$ -
Armour St.						\$ 57,111
Land <sup>7</sup>		\$ 154,308	\$ 154,308	\$ 154,308	\$ 154,310	\$ 154,310
<b>Sub-Total</b>	<b>\$ 53,683</b>	<b>\$ 171,342</b>	<b>\$ 171,350</b>	<b>\$ 167,701</b>	<b>\$ 164,135</b>	<b>\$ 211,421</b>
<b>Total</b>	<b>\$ 1,195,354</b>	<b>\$ 943,971</b>	<b>\$ 1,145,218</b>	<b>\$ 1,357,319</b>	<b>\$ 1,321,575</b>	<b>\$ 1,164,637</b>

**EXPENDITURE HIGHLIGHTS:**

6. Computer, Tent, Mounds, Sound

7. Fisher Farm

OTHER (Sales Tax, HOME, Service Agencies)						
	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
<b>Personnel Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>		\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Expenses</b>						
Sales Tax	\$ -	\$ -	\$ 23,375	\$ 41,613	\$ -	\$ -
HOME	1 \$ -	\$ -	\$ 97,633	\$ 105,233	\$ 60,855	\$ 59,300
Service Agencies	2 \$ -	\$ -	\$ 47,500	\$ 52,500	\$ 52,500	\$ 30,000
<b>Sub-Total</b>	\$ -	\$ -	\$ 168,508	\$ 199,346	\$ 113,355	\$ 89,300
<b>Capital Outlay</b>						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	\$ -	\$ -	\$ 168,508	\$ 199,346	\$ 113,355	\$ 89,300

**EXPENDITURE HIGHLIGHTS**

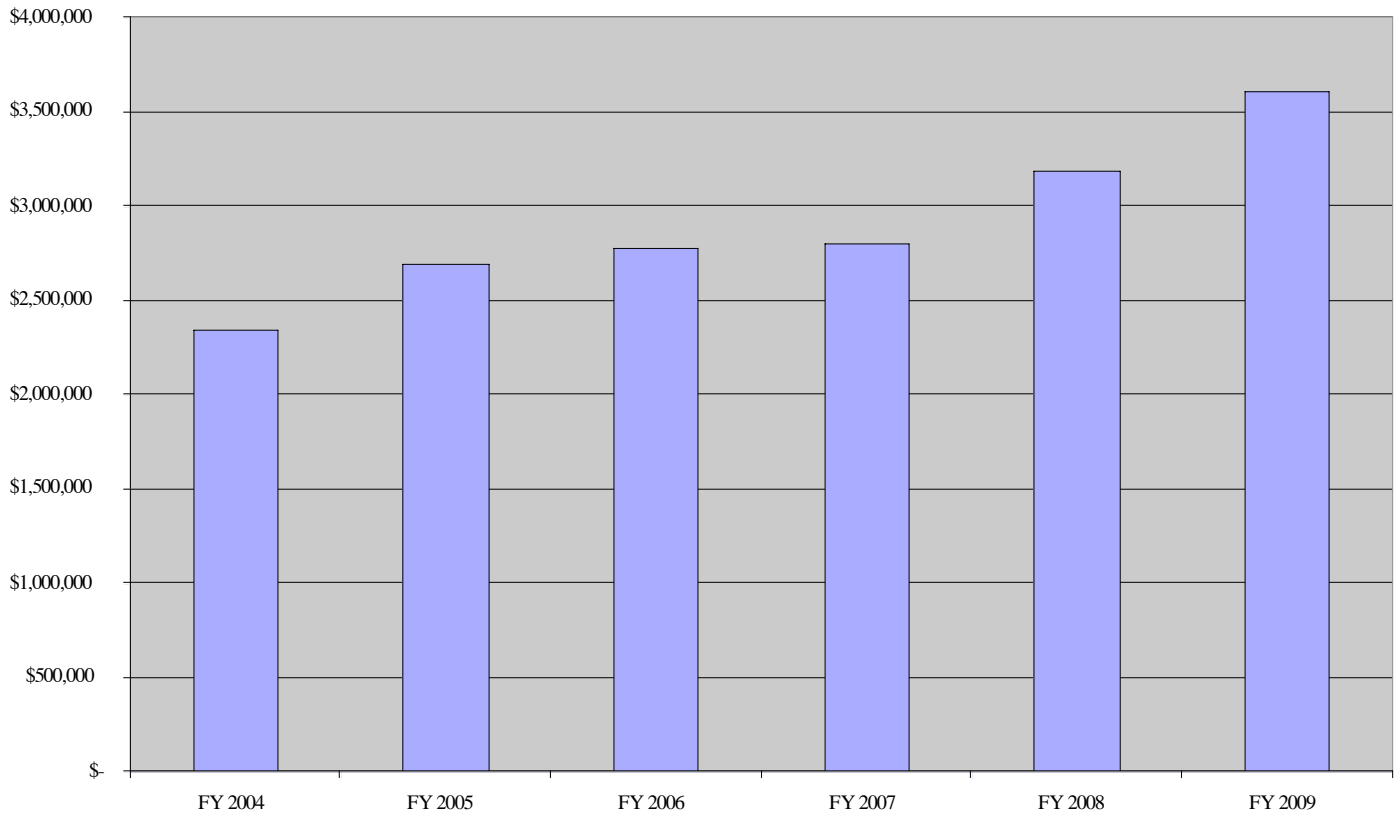
1. to DHC
2. DLC, DHC, Ada Jenkins

## **General Fund Expenditures Summaries**

- Expenditure by Type
- Staffing History
- Department Expenditure Summary
- General Fund Balance History

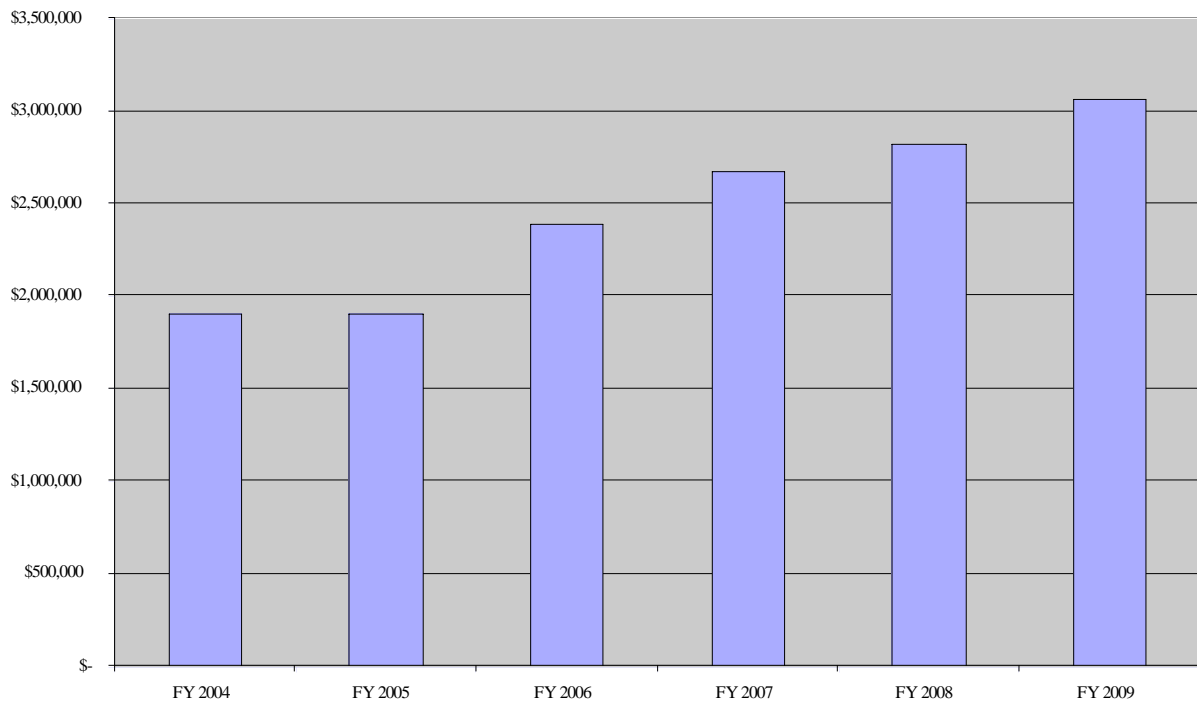


## Personnel Services

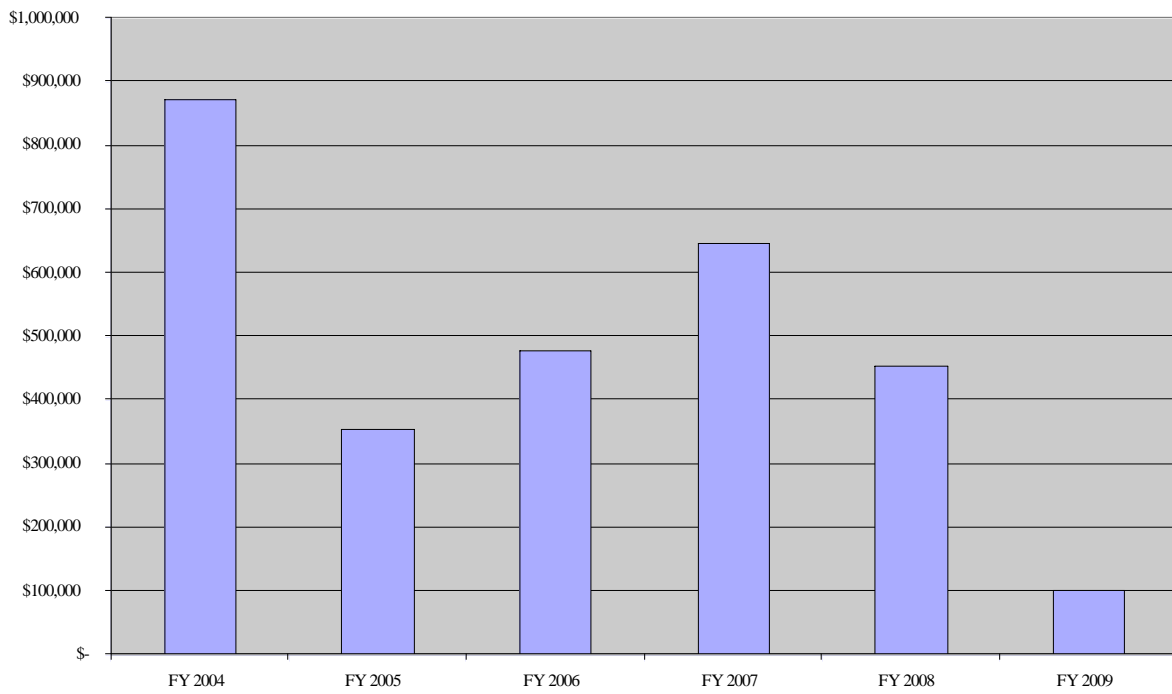


STAFFING HISTORY																	
Department	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY	Net	Net	Net	Net	Net	Net	
	05	05	06	06	07	07	08	08	09	09	+/-	+/-	+/-	+/-	+/-	+/-	
	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FY	FY	FY	FY	FY	FY	
											03/07	03/07	03/08	03/08	03/09	03/09	
											Full	Part	Full	Part	Full	Part	
<b>Administrative</b>	6	1	6	1	6	1	5	3	6	3	1	1			2	1	2
<b>Fire</b>								14		18					14		18
<b>Planning</b>	3		4	1	4	1	4	1	5	1	1	1	1	1	1	2	1
<b>Public Works</b>	4		4		5		5		6		1		1		2		
<b>Public Works Seasonal</b>																	
<b>Park &amp; Rec</b>	7	3	7	4	7	4	7	5	6	9		2		3	-1	7	
<b>Park &amp; Rec Seasonal</b>		8				4		6		6		-8		-6			-6
<b>Police</b>	19	2	19	2	20	2	20	2	20	4	4	-1	4	-1	4	3	
<b>Totals</b>	39	14	40	8	42	12	41	31	43	41	7	-5	6	13	8	24	

## Operating Expenses



## Capital Expenditures



**DEPARTMENT EXPENDITURE SUMMARY**

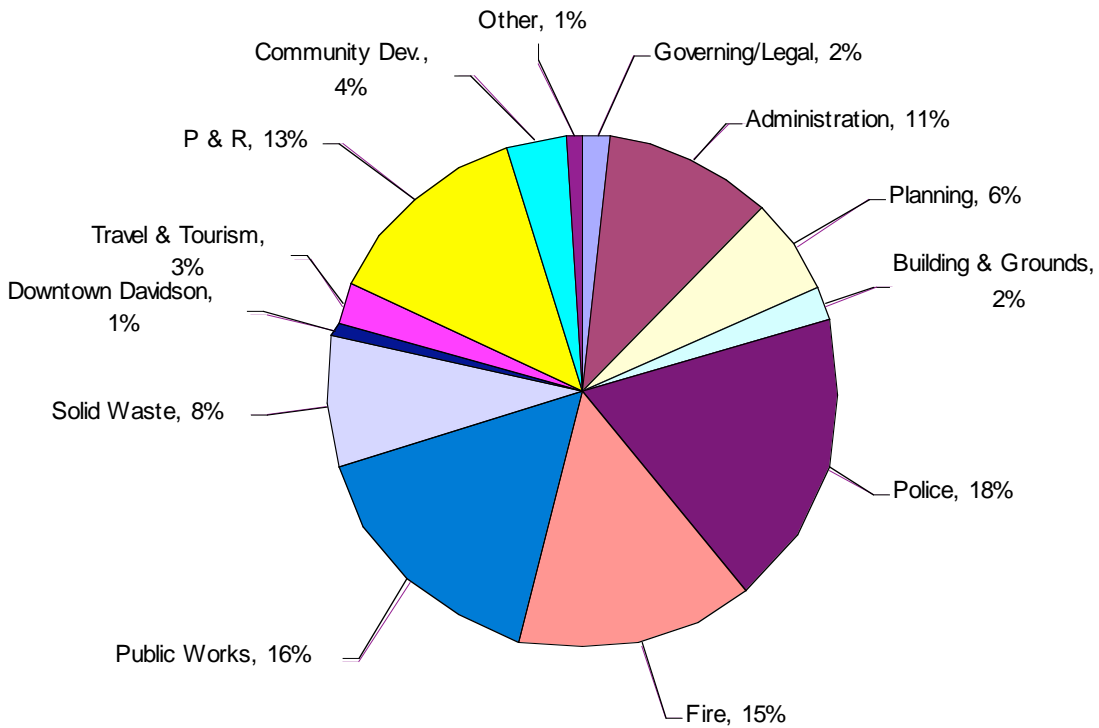
<b>Department/Fund</b>	<b>FY2004</b>	<b>FY2005</b>	<b>FY2006</b>	<b>FY2007</b>	<b>FY2008</b>	<b>FY2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>General Fund</b>						
*Governing Body	120,189	118,218	116,498	133,486	139,085	145,835
Administration	526,907	631,122	693,782	885,120	793,615	935,514
Planning	318,203	335,580	341,076	415,033	503,415	518,826
Building & Grounds	914,077	319,738	339,144	264,769	207,730	211,988
Police	1,654,194	1,751,030	1,573,937	1,464,524	1,569,442	1,675,168
Fire	226,762	311,439	235,379	243,710	299,500	1,315,455
Streets/Cemetery	700,888	593,536	845,855	1,074,812	1,071,797	1,361,323
Solid Waste	357,677	395,026	470,805	560,980	623,400	718,450
Downtown Davidson	-	-	-	-	-	91,645
Travel & Tourism	-	-	-	-	-	221,065
Parks & Recreation	1,195,354	943,971	1,145,218	1,357,319	1,321,575	1,164,637
Community Dev.	-	-	384,376	264,160	555,498	322,310
**Other	-	-	168,508	199,346	113,355	89,300
<b>Total General Fund</b>	<b>6,014,251</b>	<b>5,399,660</b>	<b>6,314,578</b>	<b>6,863,259</b>	<b>7,198,412</b>	<b>8,771,516</b>
<b>Powell Bill Fund</b>	<b>221,704</b>	<b>217,500</b>	<b>246,500</b>	<b>256,659</b>	<b>258,500</b>	<b>375,900</b>
<b>TOTAL ALL FUNDS</b>	<b>6,235,955</b>	<b>5,617,160</b>	<b>6,561,078</b>	<b>7,119,918</b>	<b>7,456,912</b>	<b>9,147,416</b>

\*Gov. Body = Gov. Body, Elections, Legal

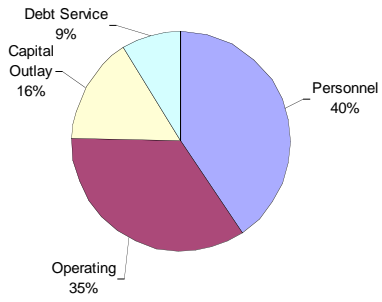
\*\*Other = Sales Tax, HOME, Service Agencies

### General Fund Expenditures, Fiscal Year 2009 Budget

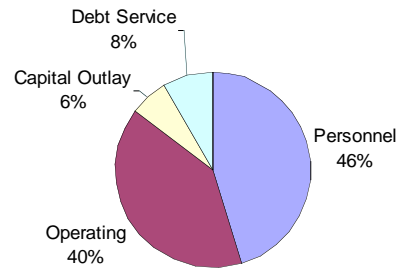
GENERAL EXPENSES	FY 04/05		FY 05/06		FY 06/07		FY 07/08		FY 08/09	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Governing/Legal	118,218	2%	116,498	2%	133,486	2%	139,085	2%	145,835	2%
Administration	631,122	12%	693,782	11%	885,120	13%	793,615	11%	935,514	11%
Planning	335,580	6%	341,076	5%	415,033	6%	503,415	7%	518,826	6%
Building & Grounds	319,738	6%	339,144	5%	264,769	4%	207,730	3%	211,988	2%
Police	1,751,030	32%	1,573,937	25%	1,464,524	21%	1,569,442	22%	1,606,868	18%
Fire	311,439	6%	235,379	4%	243,710	4%	299,500	4%	1,315,455	15%
Public Works	593,536	11%	845,855	13%	1,074,812	16%	1,071,797	15%	1,419,823	16%
Solid Waste	395,026	7%	470,805	7%	560,980	8%	623,400	9%	728,250	8%
Downtown Davidson	-	-	-	-	-	-	-	-	91,645	1%
Travel & Tourism	-	-	-	-	-	-	-	-	221,065	3%
P & R	943,971	17%	1,145,218	18%	1,357,319	20%	1,321,575	19%	1,164,637	13%
Community Dev.	-	-	384,376	6%	264,160	4%	390,430	6%	322,310	4%
Other	-	-	168,508	3%	199,346	3%	113,355	2%	89,300	1%
	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>5,399,660</b>	<b>100%</b>	<b>\$6,314,578</b>	<b>100%</b>	<b>6,863,259</b>	<b>100%</b>	<b>\$7,033,344</b>	<b>100%</b>	<b>\$8,771,516</b>	<b>100%</b>



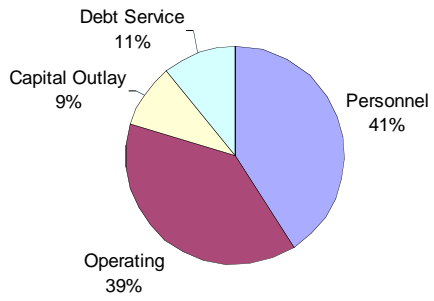
**Expenditures by type FY 2009**



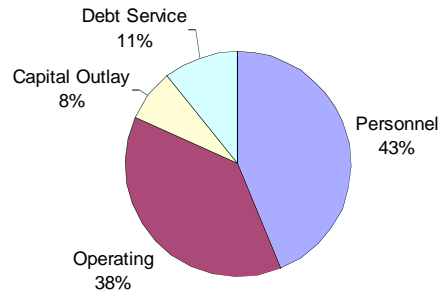
**Expenditures by type FY 2008**



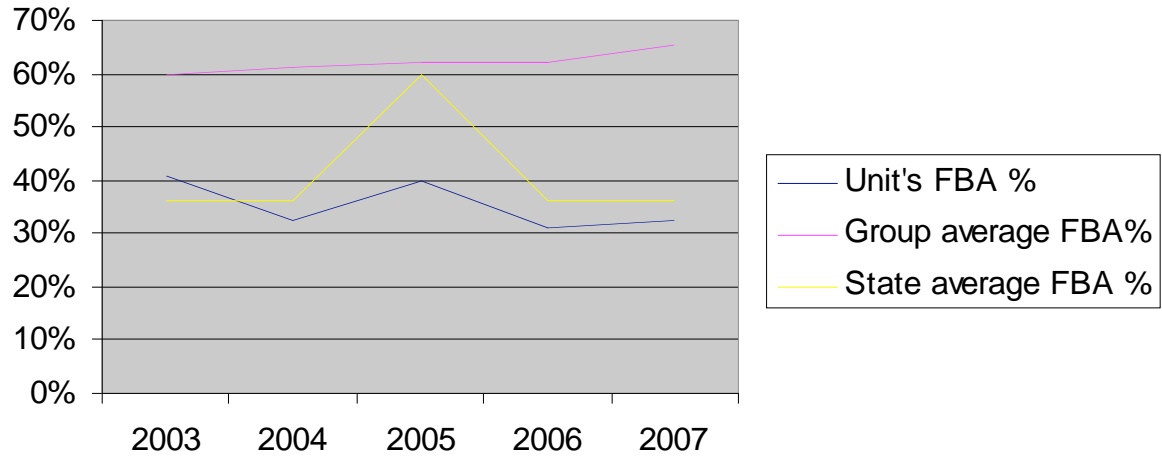
**Expenditures by type FY 2007**



**Expenditures by type FY 2006**



## Analysis of Available Fund Balance: General Fund



	2003	2004	2005	2006	2007
Unit's FBA %	40.95%	32.38%	39.98%	31.07%	32.68%
Group average FBA %	60.00%	61.38%	62.22%	62.33%	65.52%
State average Electric/Non Electric Group FBA %	36.42%	36.42%	36.89%	36.43%	37.17%
State average FBA %	36.06%	36.35%	60.00%	36.31%	36.35%

Municipal Population Group: No Electric 2,500 to 9,999

## **Grant, Project and Other Funds**

- Powell Bill
- Community Center Project Fund
- River Run Restrooms Project Fund
- Fire Station
- Armour Street Project Fund
- Affordable Housing Fund

**POWELL BILL FUND**

	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Revenues</b>						
Allocation	\$203,890	\$236,250	\$241,140	\$246,431	\$258,000	\$274,400
Interest	\$500	\$500	\$500	\$3,420	\$500	\$1,500
Fund Balance						\$100,000
<b>Total</b>	<b>\$204,390</b>	<b>\$236,750</b>	<b>\$241,640</b>	<b>\$249,851</b>	<b>\$258,500</b>	<b>\$375,900</b>
<b>Expenditures</b>						
M & R Equipment	\$ -	\$ -	\$ -	\$ 193	\$ 1,500	\$ 1,500
Street Repairs	\$ 75,340	\$ 47,630	\$ 38,171	\$ 77,155	\$ 82,150	\$ 199,550
Sidewalk Repairs	\$ 21,512	\$ 1,850	\$ 2,545	\$ 4,750	\$ 15,000	\$ 15,000
Auto Supplies	\$ 999	\$ 635	\$ 381	\$ 99	\$ 3,000	\$ 3,000
Supplies	\$ 3,140	\$ 4,977	\$ 10,484	\$ 13,294	\$ 14,000	\$ 14,000
Engineering <sup>1</sup>	\$ 11,185	\$ 12,738	\$ 10,465	\$ 21,709	\$ 30,000	\$ 30,000
Contract Services	\$ 10,685	\$ 12,527	\$ 18,301	\$ 46,619	\$ 20,000	\$ 20,000
Loan Payment	\$ 98,851	\$ 92,500	\$ 98,535	\$ 92,840	\$ 92,850	\$ 92,850
Contrib. To Ped Safety		\$ 19,275				
<b>Total</b>	<b>\$ 221,712</b>	<b>\$ 192,132</b>	<b>\$ 178,882</b>	<b>\$ 256,659</b>	<b>\$ 258,500</b>	<b>\$ 375,900</b>

**EXPENDITURE HIGHLIGHTS**

1. Potts Sloan Connect

**COMMUNITY CENTER PROJECT FUND**

	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Revenues</b>						
APFO Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
		\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
<b>Expenditures</b>						
Design	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Construction						
<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000

**RIVER RUN RESTROOM PROJECT FUND**

	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Revenues</b>						
Contributions from Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Fund	\$ -	\$ -	\$ -	\$ 40,000	\$ 100,000	\$ 140,000
				\$ -		
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,000</b>	<b>\$100,000</b>	<b>\$140,000</b>
<b>Expenditures</b>						
Design	\$ -	\$ -	\$ -	\$ -		
Construction	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 140,000
	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$100,000</b>	<b>\$140,000</b>

**ARMOUR STREET PROJECT FUND**

		<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>REVENUES</b>							
Loan	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 625,000
			\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 625,000
<b>EXPENDITURES</b>							
Purchaase							\$ 596,500
Rehab							\$ 28,500
Design	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$	-					
<b>Total</b>	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 625,000

**FIRE STATION PROJECT FUND**

	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>REVENUES</b>						
Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 850,000
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 850,000</b>
<b>EXPENDITURES</b>						
Land						\$ 200,000
Design	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Construction						\$ 600,000
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 850,000</b>

**AFFORDABLE HOUSING FUND**

	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>Revenues</b>						
Payments in Lieu	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,696
Contributions from G. F.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,696</b>
<b>Expenditures</b>						
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,696
<b>Sub -Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,696</b>
Supplies & Materials						
Contract Services						
Grants						
Other						
<b>Sub -Total</b>						\$ -
<b>Capital Outlay</b>						
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,696</b>

### Budget by Fund

<b>Fund</b>	<b>Amount</b>
General Fund	\$8,771,516
Powell Bill	\$375,900
Armour Street Project Fund	\$625,000
Community Center Project Fund	\$100,000
Fire Station	\$850,000
River Run Rest Room Project Fund	\$140,000
Affordable Housing Fund	\$33,696
<b>Total</b>	<b>\$10,896,112</b>



**TOWN OF DAVIDSON, NORTH CAROLINA  
BUDGET ORDINANCE FISCAL YEAR 2008/2009**

**BE IT ORDAINED** by the Board of Commissioners of the Town of Davidson, North Carolina meeting in regular session on June 10, 2008, that the following Fund Revenues and Department Expenditures together with certain restrictions and authorizations are adopted:

**SUMMARY**

	<b><u>Total Budget Appropriations</u></b>
General Fund	\$ 8,771,516
Powell Bill Fund	375,900
Armour Street Project Fund	625,000
Community Center Project Fund	100,000
Fire Station	850,000
River Run Rest Room Project Fund	140,000
Affordable Housing Fund	33,696
<b>TOTAL</b>	<b>\$10,896,112</b>

**Section I  
GENERAL FUND**

<b>Source</b>	<b>Revenues Anticipated</b>	<b>Amount</b>
Ad Valorem Taxes		\$ 4,141,606
Vehicle Tax		405,300
Downtown District Tax		49,750
Griffith Street Assessment		104,000
Interest Earned		125,000
Payments in Lieu		106,000
Parks & Recreation Revenue		219,500
E911		48,000
Cable & Utility Franchise Tax		425,000
Sales/Occupancy/Prepared Food Tax		1,416,000
ABCC/Beer & Wine		81,000
Planning Fees		42,500
Library Lease		71,700
County Fire Contribution		87,500
Savings Appropriated		56,964
HOME Funds		59,300
Storm Water Fees		35,000
Grants/Other Contributions		149,000

Transit Planning	25,000
APFOs	33,696
Loans	1,000,000
Other	89,700

**Total General Fund Revenue Anticipated** **\$ 8,771,516**

**Expenditures Authorized**

<b>Department</b>	<b>Amount</b>
Governing Body/Elections/Legal Administration	\$ 145,835
Planning	935,514
Building and Grounds	518,826
Police Department	211,988
Fire Department	1,675,168
Streets/Cemetery	1,315,455
Solid Waste	1,361,323
Downtown Davidson	718,450
Travel & Tourism	91,645
Community Development	221,065
Park and Recreation	322,310
Other (HOME/Service Agencies)	1,164,637
	89,300

**Total General Fund Expenditures Authorized** **\$ 8,771,516**

**Section II  
POWELL BILL FUND**

**Revenues Anticipated**

<b>Source</b>	<b>Amount</b>
Allocation	\$274,400
Interest	1,500
Fund Balance	100,000

**Total Powell Bill Revenues Anticipated** **\$375,900**

**Expenditures Authorized**

Engineering	\$30,000
Maintenance & Repair, Equipment	1,500
Street Repairs	199,550

Sidewalk Repairs	15,000
Auto Supplies	3,000
Supplies	14,000
Contract Services	20,000
Loan Payment	92,850
<b>Total Powell Bill Expenditures Authorized</b>	<b>\$375,900</b>

**Section III  
COMMUNITY CENTER PROJECT FUND**

**Revenues Anticipated**

<b>Source</b>	<b>Amount</b>
APFO Transfer	\$100,000
<b>Total Community Center Project Fund Rev. Anticipated</b>	<b>\$100,000</b>

**Expenditures Authorized**

Design	\$100,000
<b>Total Community Center Project Fund Exp. Authorized</b>	<b>\$100,000</b>

**Section IV  
RIVER RUN RESTROOM PROJECT FUND**

**Revenues Anticipated**

<b>Source</b>	<b>Amount</b>
Contributions, General Fund	\$140,000
<b>Total River Run Restroom Project Fund Revenues Anticipated</b>	<b>\$140,000</b>

**Expenditures Authorized**

Construction	\$140,000
<b>Total River Run Restroom Proj.Fund Exp. Authorized</b>	<b>\$140,000</b>

**Section V  
ARMOUR STREET PROJECT FUND**

**Revenues Anticipated**

<b>Source</b>	<b>Amount</b>
Loan	\$625,000
<b>Total Armour Street Project Fund Revenues Anticipated</b>	<b>\$625,000</b>

**Expenditures Authorized**

Purchase	\$596,500
Rehab	28,500
<b>Total Armour Street Project Fund Exp. Authorized</b>	<b>\$625,000</b>

**Section VI  
FIRE STATION PROJECT FUND**

**Revenues Anticipated**

<b>Source</b>	<b>Amount</b>
Loan	\$850,000
<b>Total Fire Station Project Fund Revenues Anticipated</b>	<b>\$850,000</b>

**Expenditures Authorized**

Land	\$ 200,000
Design	50,000
Construction	600,000
<b>Total Fire Station Project Fund Exp. Authorized</b>	<b>\$850,000</b>

**Section VII  
AFFORDABLE HOUSING FUND**

**Revenues Anticipated**

<b>Source</b>	<b>Amount</b>
Payments in Lieu	\$ 33,696
<b>Total Affordable Housing Fund Revenues Anticipated</b>	<b>\$33,696</b>

**Expenditures Authorized**

Personnel Services	\$ 3,696
<b>Total Affordable Housing Fund Exp. Authorized</b>	<b>\$33,696</b>

**Section VIII  
TAX RATE ESTABLISHED**

An Ad Valorem Tax Rate of \$ .365 per \$100 full valuation is hereby established as the official tax rate for the Town of Davidson for the fiscal year 2008/2009. This rate is based on a total true valuation of \$1,144,933,788 and an estimated rate of collection of 98%.

A Tax Rate of \$ .14 per \$100 full valuation is hereby established for the Municipal Service District downtown for the Fiscal Year 2008/2009. This rate is based on a total true valuation of \$36,275,330 and an estimated rate of collection of 98%.

**Section IX  
SPECIAL AUTHORIZATION, BUDGET OFFICER**

- A. The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditure as he believes necessary.
- B. The Budget Officer shall be authorized to execute interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notice of all such transfers shall be made to the Board on the next succeeding Financial Report.
- C. Utilization of appropriations established in any Capital Reserve Account may be accomplished only with the express approval of the Board.

- D. Upon authorization by the Board, the Budget Officer may activate the Capital Projects Fund and thereafter treat it as any other operating fund.

**Section X**  
**RESTRICTIONS, BUDGET OFFICER**

- A. The inter-fund transfer of monies, except as noted in Section IX, Paragraph A and B, shall be accomplished by Board authorization only.
- B. No salary increase, beyond those set forth in the budget document, may be made without Board approval.
- C. Utilization of appropriations established in any Capital Reserve Account may be accomplished only with the express approval of the Board.
- D. Upon authorization by the Board, the Budget Officer may activate the Capital Projects Fund and thereafter treat it as any other operating fund.

**Section XI**  
**UTILIZATION OF BUDGET AND BUDGET ORDINANCE**

This Ordinance and the Budget Document shall be the basis of the financial plan for the Davidson Municipal Government during the 2008/09 Fiscal Year. The Budget Officer shall administer the Budget and he shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish records that are in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

**ADOPTED THIS THE 10<sup>th</sup> DAY OF JUNE, 2008.**